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CURRENCY COMMODITIES

WEEKLY REPORT
27 NOV TO 01 DEC 2017

EDGE



INDIRA SECURITIES PVT. LTD.



Market Round Up:

- Last week, the USD trended lower after Fed policy minutes release. While the Fed is on a rate hiking path, some policy makers including Yellen are concerned over persistently low inflation. USD fell to September 2017 levels to a two-month low against major currencies on worries of future Fed rate hikes. USD Index (DXY), which tracks the movement of the USD against six major currencies, fell by 0.94% on a week on week basis and is at a level of 92.78.
- Euro appreciated by 1.21% against the USD last week and is likely to touch Euro 1.20 levels against in the coming weeks as solid euro zone growth data is showing that the region's economic recovery is on track.
- Economic data showed that the Eurozone economy grew by an annualized 2.5% in the third quarter, outstripping growth in the U.S. economy, largely on the back of Germany economic growth, which grew by 0.8% in third quarter of the year against the expectation of a 0.6% rise. Eurozone consumer prices rose at an annual rate of 1.4% in October, down from 1.5% in September and still below the ECB's target of close to 2%..
- Asian currencies were largely higher last week against the USD. Australian Dollar depreciated by 0.48%, New Zealand Dollar appreciated by 0.98%, Japanese Yen appreciated by 0.51% against the USD and depreciated by 0.68% against the Euro. South Korean Won appreciated by 1.14%, Philippines Peso appreciated by 0.55%, Indonesian Rupiah appreciated by 0.20%, Indian Rupee appreciated by 0.48% against the USD and appreciated by 0.03% against the Euro, Chinese Yuan appreciated by 0.38%, Malaysian Ringgit appreciated by 1.09% and Thai Baht appreciated by 0.50%

WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33679.24	33342.80	1.01%
NIFTY	10389.70	10283.60	1.03%
DOW	23557.99	23358.24	0.86%
NASDAQ	6889.16	6782.79	1.57%
FTSE	7409.64	7380.68	0.39%
NIKKEI	23557.99	22396.80	5.18%
DAX	13059.84	12993.73	0.51%
CAC	5390.46	5319.17	1.34%

RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.7328	64.8462
EURINR	76.7213	76.5574
JPYINR	58.0700	57.5900
GBPINR	86.0364	85.7850

FII FIGURES

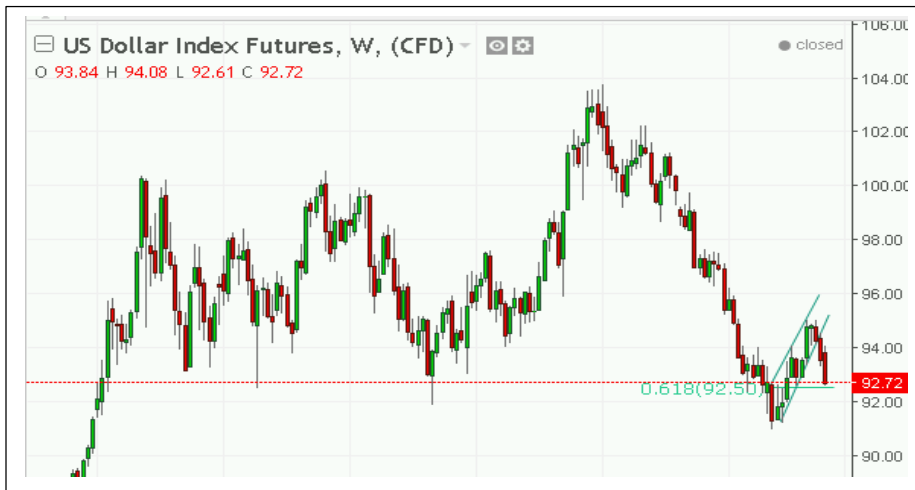
DATE	FII FIGURES IN CRORE
20/11	-358.74
21/11	-727.01
22/11	-441.45
23/11	+73.22
24/11	-416.28
NET	-1870.26

DII FIGURES

DATE	DII FIGURES IN CRORE
20/11	+613.00
21/11	+825.50
22/11	+837.22
23/11	+222.22
24/11	+427.63
NET	2925.57



DOLLAR INDEX CHART



1. **RSI:** 39.77
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating bullish
4. **ATR:** 1.2921
5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.

Dollar Index continue its fall after breakdown of channel formation. 92.59-92.50 is the important support zone which is also supported by 61.8% retracement of swing 90.99-95.07.

S2	S1	Weekly Pivot	R1	R2
92.57	93.07	93.81	94.31	95.05

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 46.92
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating buy signal
- 4) **ATR:** 0.6284 High volatile
- 5) **Moving averages:** Pair is trading below 20 and 50-Day simple moving averages.

Prices are sustaining above support zone of 64.48 which is an important support for market. Pair is trading in a range of 64.48-65.54, either side breakout will clear the directional move.

S2	S1	Weekly Pivot	R1	R2
64.14	64.57	65.06	65.49	65.98



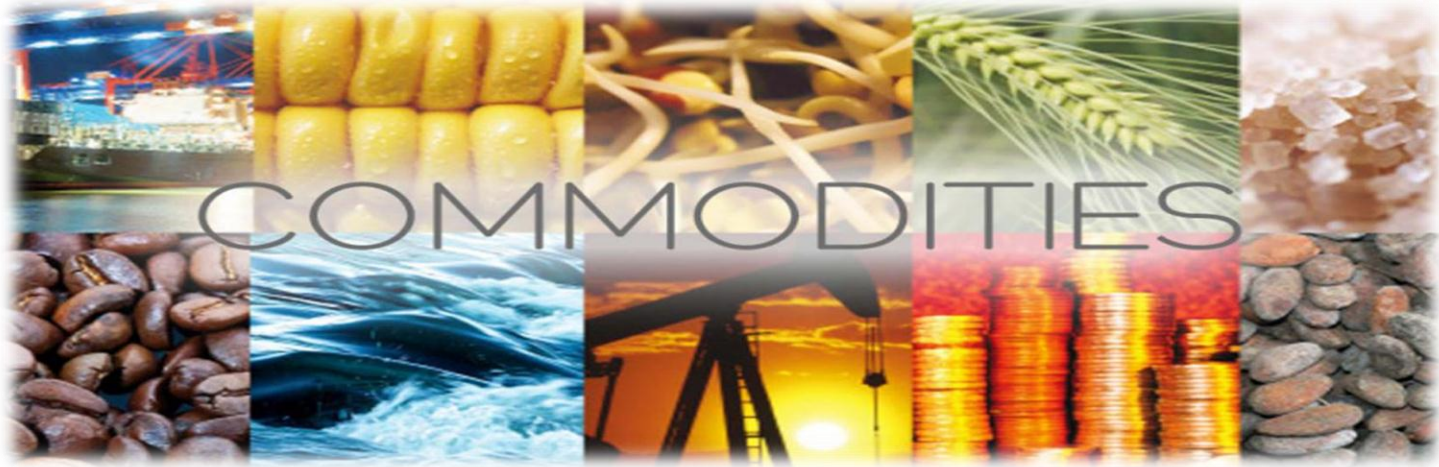
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.14	64.57	65.06	65.49	65.98
EURINR	75.14	75.91	76.65	77.42	78.16
GBPINR	84.86	85.38	85.93	86.45	87.00
JPYINR	0.571	0.575	0.578	0.582	0585

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.57	93.07	93.81	94.31	95.05
EURUSD	1.154	1.166	1.176	1.189	1.198
GBPUSD	1.298	1.309	1.317	1.329	1.337
USDJPY	110.6	111.3	112.6	113.3	114.6

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.1929	0.67%	1.15%	0.99%	12.71%
POUND	1.333	0.17%	0.90%	0.51%	6.86%
AUSTRALIAN DOLLAR	0.7616	-0.08%	0.67%	-1.13%	2.50%
NEWZEALAND DOLLAR	0.6879	-0.13%	0.92%	-0.09%	-2.29%
YEN	111.48	0.25%	-0.52%	-1.97%	-1.39%
YUAN	6.5876	0.16%	-0.73%	-0.75%	-5.14%
SWISS FRANC	0.9796	-0.18%	-0.89%	-1.00%	-3.30%
CANADIAN DOLLAR	1.2713	0.02%	-0.38%	-0.63%	-6.02%
MEXICAN PESO	18.5595	-0.30%	-1.86%	-2.49%	-10.22%
INDIAN RUPEE	64.67	0.18%	-0.52%	-0.39%	-5.60%
BRAZILIAN REAL	3.2322	0.32%	-0.77%	-0.02%	-5.51%
RUSSIAN RUBBLE	58.3672	-0.06%	-1.21%	1.06%	-10.02%
DOLLAR INDEX	92.76	-0.49%	-0.96%	-1.01%	-8.60%
KORREAN WON	1084.61	0.15%	-0.80%	-3.75%	-7.67%
SOUTH AFRICAN RAND	13.8716	0.03%	-0.72%	-1.17%	-1.65%
SINGAPORE DOLLAR	1.3451	-0.01%	-0.75%	-1.11%	-5.85%
HONGKONG DOLLAR	7.8081	-0.04%	-0.03%	0.07%	0.68%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Dec	3510	3630	3748	3880	3966
Natural Gas- Dec	175	186	199	209	217

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	430	439	447	460	468
Zinc- Nov	200.25	204.75	209.30	216.80	221.20
Lead- Nov	150.60	154.70	159.15	163.65	168.55
Nickel- Nov	720	739	765	787	813

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28600	28930	29470	29970	30365
Silver-Dec	37230	38600	39520	40455	41786

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1240	\$1263	\$1285	\$1307	\$1339	\$1288	\$1294.30
Silver COMEX	\$16.20	\$16.59	\$17.06	\$17.53	\$17.98	\$17.05	\$17.30
NYMEX CRUDE	\$53.10	\$54.70	\$57.75	\$60.70	\$62.91	\$58.70	\$56.70
BRENT CRUDE	\$58.55	\$60.60	\$62.95	\$65.27	\$67.70	\$63.70	\$62.71

FUNDAMENTAL OF COMMODITIES

Updates:

- Base metals traded on the London Metal Exchange are for the most part weaker the week last weekend, with prices down by an average of 0.4%. Lead (-1.2%) and nickel (-1.1%) lead on the downside, while the rest are between unchanged and down by 0.2%. Three-month copper prices are off by 0.2% at \$6,922 per tonne.
- Last week Crude oil prices finished higher in an abbreviated session on Friday, with the U.S. benchmark surging to its best level in last two years , as the shutdown at North America's Keystone pipeline continued to cut deliveries to storage facilities.
- Gold prices slid lower on Friday as some investors took profits at the end of the week, but losses were held in check by the weaker dollar.
- US dollar remained on the back foot after Wednesday's minutes of the Federal Reserve's November meeting showed that some officials were concerned inflation would stay below the bank's 2% target for longer than expected.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	58.95	0.91%	4.24%	12.97%	27.99%
Brent	63.73	0.28%	1.61%	9.05%	34.91%
Natural gas	2.813	-3.31%	-9.17%	-3.63%	-8.82%
Gold	1287.83	-0.24%	-0.50%	0.85%	8.87%
Silver	16.98	-0.44%	-1.88%	0.41%	2.91%
Platinum	940	0.73%	-1.13%	2.18%	4.10%
Palladium	997.25	-1.39%	0.40%	3.83%	34.58%
Copper	3.166	1.00%	3.38%	-0.17%	22.00%
Lead	2,452.25	0.00%	-2.47%	-2.17%	15.32%
Aluminum	2,113.00	0.28%	0.57%	-0.38%	24.73%
Tin	19,420.00	0.10%	-0.03%	-3.29%	-3.86%
Zinc	3,238.50	0.34%	0.61%	3.76%	27.50%
Nickel	11,781.00	0.00%	-2.28%	1.68%	9.08%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 516 points.
- 2) **RSI:** >52.40.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28510 & 21 MA at @29237.**
- 6) **Trading view:** Range bound: (28930 - 29970).

S2	S1	Weekly Pivot	R1	R2
28600	28930	29470	29970	30365

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.40 points.
- 2) **RSI:** >53.40.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1224.50 & 21 MA at \$1281.70.**
- 6) **Trading view:** Range bound: (\$1263/\$1307).

S2	S1	Weekly Pivot	R1	R2
\$1240	\$1263	\$1285	\$1307	\$1339



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1230 points.
- 2) **RSI:** >48.66.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39328, while second support is placed at 21 MA, @39186.
- 6) **Trading view:** You can follow sell on rise strategy at @39700 around, sl@40455, targets: 38600/37230.

S2	S1	Weekly Pivot	R1	R2
37230	38600	39520	40455	41786

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6526 points.
- 2) **RSI:** >50.30.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.63 and near term support is placed at @16.88 (21MA).
- 6) **Trading view:** You can follow sell on rise at \$17.30 around, sl@ \$17.98, targets: \$16.59/\$16.20.

S2	S1	Weekly Pivot	R1	R2
\$16.20	\$16.59	\$17.06	\$17.53	\$17.98



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.20 points.
- 2) **RSI:** <65.28.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Andrews' Pitchfork range:** Major Supportive signals 434 & resistance 470.

Trading view: You can follow Buy on dips strategy with sl@434, now over all MCX copper seems to positive, it may rise upto-> 457/468.

S2	S1	Weekly Pivot	R1	R2
430	439	447	460	468

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1161 points.
- 2) **RSI:** <63.90.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Andrews' Pitchfork ranges:** Major Support at \$3.03 & resistance at \$3.31.

Trading view: You can follow Buy on dips strategy, with sl@\$3.03, upper side: \$3.22/\$3.29.

S2	S1	Weekly Pivot	R1	R2
\$2.99	\$3.09	\$3.14	\$3.22	\$3.29

MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 167 points.
- 2) **RSI:** <69.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Gann Fan Range:** (Range: 3450 - 3990).
- 6) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3058 & second support shows by 21 MA, @3264 around. And overall trend seems to positive & again some short covering & it can see upto: 3880/3990.
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
3510	3630	3748	3880	3966

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.58 points.
- 2) **RSI:** <69.12.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Gann Fan range:** (Range: \$54 - \$65).
- 6) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.33 & support shows by 21 MA, \$50.56 around. And overall trend seems to positive & again some short covering can see again & trading range may be: (\$54 - \$65).
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
\$53.10	\$54.70	\$57.75	\$60.70	\$62.91



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 12.45 points.
- 2) **RSI:** >46.25.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @197.80 & while support is placed at 126-MA at @186.55. Overall trend for the coming week is looking sideways & trading range may be (184 - 209).

S2	S1	Weekly Pivot	R1	R2
175	186	199	209	217

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1975.
- 2) **RSI:** <51.51.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways. Major support is placed at \$2.73 which is 126MA while short term support is placed at 21 MA (\$2.96). Overall trend for the coming week is looking sideways & trading range may be (\$2.82 - \$3.06).

S2	S1	Weekly Pivot	R1	R2
\$2.74	\$2.82	\$2.97	\$3.06	\$3.21

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonNov 27	8:30pm	USD	New Home Sales	627K	667K
TueNov 28	5:30am	USD	FOMC Member Dudley Speaks		
	12:30pm	GBP	BOE Financial Stability Report		
	Tentative	GBP	Bank Stress Test Results		
	2:30pm	EUR	M3 Money Supply y/y	5.10%	5.10%
	8:30pm	USD	CB Consumer Confidence	123.9	125.9
	8:45pm	USD	FOMC Member Harker Speaks		
WedNov 29	All Day	EUR	German Prelim CPI m/m	0.30%	0.00%
	1:30pm	EUR	Spanish Flash CPI y/y	1.70%	1.60%
	All Day	All	OPEC Meetings		
	3:00pm	GBP	Net Lending to Individuals m/m	4.3B	5.5B
	7:00pm	USD	Prelim GDP q/q	3.30%	3.00%
		USD	FOMC Member Dudley Speaks		
	8:30pm	USD	Fed Chair Yellen Testifies		
		USD	Pending Home Sales m/m	1.10%	0.00%
	9:00pm	USD	Crude Oil Inventories		-1.9M
ThuNov 30	6:30am	CNY	Manufacturing PMI	51.5	51.6
		CNY	Non-Manufacturing PMI		54.3
	12:30pm	EUR	German Retail Sales m/m	0.30%	0.50%
	3:30pm	EUR	CPI Flash Estimate y/y	1.60%	1.40%
		EUR	Core CPI Flash Estimate y/y	1.00%	0.90%
	7:00pm	USD	Unemployment Claims	241K	239K
		USD	Core PCE Price Index m/m	0.20%	0.10%
		USD	Personal Spending m/m	0.20%	1.00%
	8:15pm	USD	Chicago PMI	62.2	66.2
	11:30pm	USD	FOMC Member Kaplan Speaks		
FriDec 1	7:15am	CNY	Caixin Manufacturing PMI	51.2	51
	3:00pm	GBP	Manufacturing PMI	56.6	56.3
	8:00pm	USD	FOMC Member Kaplan Speaks		
	8:30pm	USD	ISM Manufacturing PMI	58.4	58.7
	8:45pm	USD	FOMC Member Harker Speaks		



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